



STUDENT CHOICE UNDERGRADUATE PRIVATE LOAN SOLUTION

FEATURE	DESCRIPTION						
Recommendations before applying for the Student Choice Private Lending Solution	<ul style="list-style-type: none"> • Fill out a FAFSA (Free Application for Federal Student Aid) found at www.fafsa.ed.gov • Apply for scholarships - student may be eligible for many of them. <ul style="list-style-type: none"> - Check with college financial aid office for listings. - Check the U.S. Department of Education's website at http://studentaid.ed.gov for free information on preparing for and funding education beyond high school. Site also includes a scholarship search wizard. • Take the maximum amount of Federal Direct Loans awarded. While student is in school: <ul style="list-style-type: none"> - Government may pay the interest (on "subsidized" loans) - Capped low interest rate set by Government - Deferred payment option until after leaving the school 						
Type of Loan	<ul style="list-style-type: none"> • Line of Credit <ul style="list-style-type: none"> - Apply just once – enjoy multiple draw benefit over entire college career - Student underwritten for the cost of their education (less other aid received) as certified by their school - Annual draw requested by member with multiple disbursements up to school certified amount • School Certified <ul style="list-style-type: none"> - School validates the student's enrollment and financial need based on their calculated Cost of Attendance estimate - Funds disbursed directly to school when school specifies - School disburses any excess to the student beyond what is needed by the school 						
Co-Borrower	Not required but may help borrower meet approval criteria and qualify for a lower rate.						
Loan Limit Amounts	<ul style="list-style-type: none"> • Annual: Cost of Attendance (COA) less other financial aid received - as certified by the school (minimum of \$1,000) • Maximum Total (throughout college career): \$75,000 						
Rates	<table border="0"> <thead> <tr> <th>FICO SCORE</th> <th>INTEREST RATE*</th> <th>FLOOR RATE</th> </tr> </thead> <tbody> <tr> <td>660+</td> <td>PRIME + 2.50% - 5.00%</td> <td>5.00%</td> </tr> </tbody> </table> <p>* Variable rate based on the Prime index. Index adjusts quarterly (Jan, Apr, Jul, Oct). Maximum rate of 18.00%.</p> <p>Note: Loan is not available for past due balances.</p>	FICO SCORE	INTEREST RATE*	FLOOR RATE	660+	PRIME + 2.50% - 5.00%	5.00%
FICO SCORE	INTEREST RATE*	FLOOR RATE					
660+	PRIME + 2.50% - 5.00%	5.00%					
Interest	<ul style="list-style-type: none"> • May be deferred (see below) / Interest capitalized once at repayment • Interest paid is usually tax deductible (consult tax advisor) 						
Repayment Terms	<ul style="list-style-type: none"> • 20 years if principal balance at repayment is less than or equal to \$40,000 • 25 years if principal balance at repayment is greater than \$40,000 						
Disbursement	<ul style="list-style-type: none"> • Funds disbursed directly to school at the time(s) specified in the school certification. Electronic certification processing is fully supported. • School financial aid staff may contact loan processing department at 855-210-8179 for more information 						
Origination Fee	None						
Miscellaneous Fees	<ul style="list-style-type: none"> • NSF - \$39 • Late – 5% of late payment 						

STUDENT CHOICE UNDERGRADUATE PRIVATE LOAN SOLUTION (CONTINUED)

FEATURE	DESCRIPTION
Deferment	60 months plus six months OR date of school separation/graduation plus six months (whichever comes first)
Repayment Options <i>Note: Mandatory repayment begins six months after the student graduates or separates the school. Monthly payment based on final loan balance and repayment choices.</i>	<ul style="list-style-type: none"> • While in school (member's choice): <ul style="list-style-type: none"> - Full deferment of principal and interest - Interest only - Principal and interest • After repayment begins (member's choice before entering repayment): <ul style="list-style-type: none"> - Straight repayment over 20 or 25 years (depending on loan balance) OR - Graduated repayment for two years. The graduated repayment option temporarily lowers monthly payments by amortizing the first two repayment years over a 40 year period and then over either 18 or 23 years for the remainder of the loan depending on the balance.
Pre-Payment Penalty	None
Apply (24/7)	<ul style="list-style-type: none"> • Online at http://wbvfcu.studentchoice.org (instant online notification) • By 24/7 call center at 866-465-4642
Eligible Schools <i>Note: Community Colleges and For-Profit schools are not eligible for this loan.</i>	<ul style="list-style-type: none"> • Most Four-Year Public and Private Non-Profit Schools • Degree-Granting Program (Title IV) • For a complete list of participating schools (over 2,000), visit http://wbvfcu.studentchoice.org
Who Can Apply?	<ul style="list-style-type: none"> • Students enrolled at least half-time (except during summer term) • Must be a U.S. citizen or permanent resident alien • NOTE: Must be a credit union member to receive a funded loan
What Does the Loan Cover?	Will cover costs included in the school's Cost of Attendance estimates, typically including: tuition, fees, books, room and board and other related expenses.
Borrower Benefit	0.25% rate discount during repayment for automated electronic payment
Lender Code	532211
Credit Union Membership Eligibility	Anyone who lives, works, regularly conducts business, worships, volunteers, attends school in, as well as businesses and other legal entities located in Lycoming County, Pennsylvania.
<div style="display: flex; justify-content: space-between; align-items: center;"> <div data-bbox="267 1648 576 1816">  <p>West Branch Valley Federal Credit Union <i>Your Community Credit Union</i></p> </div> <div data-bbox="893 1669 1461 1785">  <p>Credit Union StudentChoice</p> </div> </div>	